

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12730	12800	12880
Support	12600	12530	12450

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	12690.8	-58.4	-0.5
Nifty Futures (Nov)	12707.1	-47.9	-0.3
Nifty Futures (Dec)	12720.1	-48.3	-0.3
Bank Nifty	28278.8	-566.2	-2.0
Nifty 100	12764.1	-41.6	-0.3
Nifty 500	10342.7	-13.8	-0.1
Nifty Midcap	18182.9	107.9	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	43357.2	-236.5	-0.5
BSE-100	12745.1	-44.0	-0.3
BSE-200	5318.7	-12.3	-0.2
BSE-500	4668.0	-4.7	-0.1
Mid Cap	15740.9	77.7	0.5
Small Cap	15466.3	183.1	1.2

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	32435.0	-679.6	-2.1
CAPITAL GOODS	15863.9	208.1	1.3
REALTY	1884.1	15.5	0.8
POWER	1856.1	6.6	0.4
OIL & GAS	12876.7	-39.0	-0.3
METAL	9242.8	-22.3	-0.2
CD	25474.8	21.5	0.1
AUTO	18702.6	87.4	0.5
TECK	9977.4	-21.5	-0.2
IT	21579.6	-57.6	-0.3
FMCG	11536.2	158.0	1.4
HEALTHCARE	19571.6	87.3	0.5
VIX	20.6	-1.4	-6.4

Exchange	Advance	Decline	Unchg
BSE	1521	1176	189
NSE	1121	765	110

Volume	Rs (in cr)	% Chg
NSE Cash	63577	-22.2
BSE Cash	3108	-27.5
NSE F&O	5531325	52.0

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	10143.1	8628.9	1514.1
DII	3810.0	6049.5	(2239.4)

Intraday Nifty Outlook

Nifty spot closed 0.46% lower at 12690. Index opened gap down and remained volatile throughout the day closing session near opening price. After strong up-move index has formed Doji candlestick pattern which indicates bulls losing its steam and followup action to the downside will indicate profit booking going ahead. Index has an immediate resistance around 12730-12800-12880 while support comes at 12600-12530-12450.

Corporate News

PVR Cinemas reopen its theatres in Maharashtra

PVR Cinemas reopened the doors of its cinema halls for the general public in Maharashtra from Thursday amid stringent precautionary measures. The Maharashtra government had on November 5 allowed cinema halls, multiplexes and drama theatres outside containment zones to restart operation with 50 per cent seating capacity and a host of dos and don'ts, including ensuring physical distancing, sanitisation and no eatables allowed. The decision came as a relief for the business that was crippled due to the lockdown in March to contain the spread of COVID-19. PVR Cinemas, which has a portfolio of 831 screens in 173 properties operating in 71 cities across the country, said the reopening of theatres in Maharashtra is significant as it occupies the largest percentage of screen share. (Source: Livemint)

Reliance Industries to invest up to \$50 million in Breakthrough Energy Ventures

Reliance Industries Ltd will invest up to \$50 million in Breakthrough Energy Ventures IILP, the company said in a regulatory filing today. Investment will be made in tranches over 8-10 years with the \$50 million constituting 5.75% of the size of the fund contemplated at present. Billionaire Mukesh Ambani, chairman and managing director of Reliance Industries Ltd (RIL), had in December 2016 joined hands with Jeff Bezos, Jack Ma and Bill Gates, among others, to set up Breakthrough Energy Ventures (BEV), a \$1 billion fund to fight climate change through innovations in clean energy. Breakthrough Energy is newly incorporated under Delaware state laws. The transaction, RIL said, is subject to approval from Reserve Bank of India and the investment does not fall within related party transactions for the company. (Source: Livemint)

Royal Enfield Meteor 350 aimed at pulling customers from other brands: Sid Lal

Royal Enfield Meteor 350, the cruiser motorcycle that replaces the popular Thunderbird range, is aimed at pulling customers from the other two-wheeler brands, a senior company executive said on Thursday. "Meteor 350 is positioned to appeal to the upgrading pool of two-wheeler customers from the other brands. These are those who currently ride commuter models (100cc-200cc) and want to upgrade to bigger and more premium bikes," said Siddhartha Lal, managing director, Eicher Motors Ltd, the parent of Royal Enfield, in the earnings call on November 12. "The Meteor 350 will fill in the void left by the discontinued Thunderbird in our portfolio. When we were doing the market research for the Thunderbird 20 years ago, people said it would add more customers to the umbrella, especially those who do not buy the Bullet," Lal said, adding that the company has addressed the quirks around refinement and quality that existed in the predecessor. (Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
GRASIM	827	23.9	3.0
HINDUNILVR	2192	60.9	2.9
SHREECEM	23442	574.0	2.5
HINDALCO	209	4.5	2.2
ITC	188	2.7	1.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SBIN	227	-7.4	-3.2
COALINDIA	122	-3.8	-3.0
KOTAKBANK	1755	-53.1	-2.9
INDUSINDBK	769	-18.8	-2.4
NTPC	91	-2.1	-2.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3537.0	-35.7	-1.0
Dow 30	29080.2	-317.5	-1.1
Nasdaq	11709.6	-76.8	-0.7
FTSE 100	6338.9	-43.2	-0.7
DAX	13053.0	-163.2	-1.3
CAC 40	5362.6	-82.6	-1.5
Nikkei 225	25274.5	-246.4	-1.0
Hang Seng	26106.0	-63.4	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	66.6	0.11	0.2
ICICI Bank	12.9	-0.33	-2.6
Infosys	15.0	-0.14	-0.9
Tata Motors	10.1	-0.14	-1.4
Wipro	5.0	-0.09	-1.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.8	0.0	0.0
USD/INR	74.6	0.3	0.4
EURO/INR	88.1	0.5	0.6
USD/YEN	105.1	-0.4	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	50550	381	0.8
Silver (spot) Rs	62717	176	0.3
Crude (Brent) \$	43.4	-0.4	-0.9
Crude (WTI) \$	41.0	-0.5	-1.1

Economy

To help economy, bank proposes 5% tax for employees working from home

White collar staff reaping the financial benefits of working from home should be taxed to help other workers who aren't getting the same advantages, experts at Deutsche Bank said in a new report. In its report on how to rebuild the economy after COVID-19, the bank proposed a 5% daily tax on each employee that continues to work from home, which could raise tens of billions of dollars for governments. The money could be used to help lower income workers who have taken on greater risk because their jobs can't be done remotely, it said. The bank noted that the global pandemic has turbocharged the shift to remote work, a trend that looks set to last for the long term with many workers expecting to spend at least a few days of their work week at home even after the pandemic ends. (Source: Livemint)

International News

India opposes Singapore's proposal to exempt WFP purchases from export restrictions

India is fighting against a proposal made by Singapore at the World Trade Organization (WTO) on exempting exports made under the World Food Programme (WFP) from export restrictions for humanitarian purposes and signing a pact next month, a Geneva-based official has said. At the WTO Committee on Agriculture meeting on Wednesday, New Delhi also proposed that the new negotiations on domestic support must be based on a "support per farmer" basis instead of being defined in aggregate terms, the official told BusinessLine. Singapore laid out its plan of submitting a draft decision for the General Council to adopt in its December meeting that would exempt WFP's non-commercial purchases for humanitarian purposes from any export restrictions. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Indiabulls Real Estate Ltd	7580281	SELL	MORGAN STANLEY ASIA (SINGAPORE) PTE	57.1

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
02-Nov-2020 RESULTS– HDFC Economic Indicators– US–	03-Nov-2020 RESULTS– Ramco Sys-tem Economic Indicators– US–	04-Nov-2020 RESULTS– SBI Economic Indicators– US–	05-Nov-2020 RESULTS– Gujarat Gas Economic Indicators– US–	06-Nov-2020 RESULTS–BHEL Economic Indicators– US–
09-Nov-2020 RESULTS– Economic Indicators– US–	10-Nov-2020 RESULTS– Cera Sanitary Economic Indicators– US–	11-Nov-2020 RESULTS– Coal India Economic Indicators– US–	12-Nov-2020 RESULTS– Avanti Feeds Economic Indicators– US–	13-Nov-2020 RESULTS– Economic Indicators– US–
16-Nov-2020 RESULTS– Economic Indicators– US–	17-Nov-2020 RESULTS– Economic Indicators– US–	18-Nov-2020 RESULTS– Economic Indicators– US–	19-Nov-2020 RESULTS– Economic Indicators– US–	20-Nov-2020 RESULTS– Economic Indicators– US–

(Source: Investing.com and BSE)



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